

F & M BANCSHARES, INC.

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 1135806	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$261	\$264	1.0%		
Loans	\$203	\$219	8.2%		
Construction & development	\$8	\$13	58.2%		
Closed-end 1-4 family residential	\$58	\$63	8.4%		
Home equity	\$2	\$3	21.3%		
Credit card	\$0	\$0			
Other consumer	\$16	\$7	-58.3%		
Commercial & Industrial	\$19	\$22	12.7%		
Commercial real estate	\$49	\$49	0.3%		
Unused commitments	\$22	\$26	19.1%		
Securitization outstanding principal	\$0	\$1			
Mortgage-backed securities (GSE and private issue)	\$1	\$1	-7.0%		
Asset-backed securities	\$0	\$0			
Other securities	\$4	\$12	185.4%		
Cash & balances due	\$30	\$17	-44.3%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$240	\$241	0.5%		
Deposits	\$228	\$231	1.3%		
Total other borrowings	\$10	\$8	-20.4%		
FHLB advances	\$10	\$8	-20.4%		
Equity					
Equity capital at quarter end	\$21	\$23	7.2%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$2	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	8.8%	8.0%	--		
Tier 1 risk based capital ratio	9.9%	10.1%	--		
Total risk based capital ratio	11.0%	11.3%	--		
Return on equity ¹	4.0%	9.7%	--		
Return on assets ¹	0.3%	0.8%	--		
Net interest margin ¹	4.6%	5.5%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans})	63.1%	86.8%	--		
Loss provision to net charge-offs (qtr)	152.3%	85.4%	--		
Net charge-offs to average loans and leases ¹	0.8%	0.7%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	0.0%	0.1%	0.0%	0.0%	--
Closed-end 1-4 family residential	2.8%	2.1%	0.2%	0.1%	--
Home equity	0.0%	0.0%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	2.7%	1.1%	0.1%	0.2%	--
Commercial & Industrial	1.6%	1.1%	0.9%	0.6%	--
Commercial real estate	1.6%	1.5%	0.3%	0.2%	--
Total loans	1.6%	1.2%	0.2%	0.2%	--